

Condensed consolidated statement of financial position

Assets

	Note	2016 £m		2015 £m	
		30 Jun	30 Jun	31 Dec	31 Dec
Intangible assets attributable to shareholders:					
Goodwill	C5.1(a)	1,488	1,461	1,463	
Deferred acquisition costs and other intangible assets	C5.1(b)	9,549	7,310	8,422	
Total		11,037	8,771	9,885	
Intangible assets attributable to with-profits funds:					
Goodwill in respect of acquired subsidiaries for venture fund and other investment purposes		189	184	185	
Deferred acquisition costs and other intangible assets		45	49	50	
Total		234	233	235	
Total intangible assets		11,271	9,004	10,120	
Other non-investment and non-cash assets:					
Property, plant and equipment	C11	1,214	984	1,197	
Reinsurers' share of insurance contract liabilities		9,470	7,259	7,903	
Deferred tax assets	C7	3,771	2,820	2,819	
Current tax recoverable		554	220	477	
Accrued investment income		2,764	2,575	2,751	
Other debtors		3,505	3,626	1,955	
Total		21,278	17,484	17,102	
Investments of long-term business and other operations:					
Investment properties		13,940	13,259	13,422	
Investment in joint ventures and associates accounted for using the equity method		1,135	962	1,034	
Financial investments*:					
Loans	C3.4	14,215	12,578	12,958	
Equity securities and portfolio holdings in unit trusts		176,037	155,253	157,453	
Debt securities	C3.3	168,367	142,307	147,671	
Other investments		10,340	7,713	7,353	
Deposits		14,181	11,043	12,088	
Total		398,215	343,115	351,979	
Assets held for sale		30	–	2	
Cash and cash equivalents		8,530	8,298	7,782	
Total assets	C1,C3.1	439,324	377,901	386,985	

* Included within financial investments are £8,162 million of lent securities as at 30 June 2016 (30 June 2015: £3,599 million; 31 December 2015: £5,995 million).

Equity and liabilities

	Note	2016 £m	2015 £m	
		30 Jun	30 Jun	31 Dec
Equity				
Shareholders' equity		14,605	12,104	12,955
Non-controlling interests		1	1	1
Total equity		14,606	12,105	12,956
Liabilities				
Policyholder liabilities and unallocated surplus of with-profits funds:				
Contract liabilities (including amounts in respect of contracts classified as investment contracts under IFRS 4)		362,510	313,620	322,518
Unallocated surplus of with-profits funds		13,597	12,768	13,096
Total	C4.1(a)	376,107	326,388	335,614
Core structural borrowings of shareholder-financed operations:				
Subordinated debt		4,956	3,897	4,018
Other		1,010	983	993
Total	C6.1	5,966	4,880	5,011
Other borrowings:				
Operational borrowings attributable to shareholder-financed operations	C6.2(a)	2,798	2,504	1,960
Borrowings attributable to with-profits operations	C6.2(b)	1,427	1,089	1,332
Other non-insurance liabilities:				
Obligations under funding, securities lending and sale and repurchase agreements		4,963	3,296	3,765
Net asset value attributable to unit holders of consolidated unit trusts and similar funds		8,770	10,007	7,873
Deferred tax liabilities	C7	5,397	4,325	4,010
Current tax liabilities		566	393	325
Accruals and deferred income		912	750	952
Other creditors		6,520	5,515	4,876
Provisions		467	546	604
Derivative liabilities		5,342	1,758	3,119
Other liabilities		5,483	4,345	4,588
Total		38,420	30,935	30,112
Total liabilities	C1,C3.1	424,718	365,796	374,029
Total equity and liabilities		439,324	377,901	386,985